UNIVERSITI UTARA MALAYSIA

PEPERIKSAAN
SEMESTER JULAI SESI 1996/97

KOD/NAMA KURSUS : EG3153: SEJARAH PEMIKIRAN EKONOMI
TARIKH : 16 OKTOBER 1996 (RABU)
MASA : 2.30 - 5.00 PTG. (2 1/2 JAM)
TEMPAT : PUSAT KONVENSYEN

ARAHAH :

Attempt all questions.

Please read the questions carefully. Please kindly be as concise as possible while attempting your answers.

NO. MATRIK : ________________________________

(dengan perkataan)
(dengan angka)

NO. KAD PENGENALAN : ________________________________

NAMA PENSYARAH : ________________________________

KUMPULAN : ________________________________

JANGAN BUKA SOALAN INI
SEHINGGA DIBERI ARAHAH

SULIT
Sejarah Pemikiran Ekonomi

Question 1

"One of the things gained by a study of the history of economics...is a better understanding of the creative process...Economics is a mosaic of assumptions, facts, generalization, and techniques, and it is very difficult to understand how the current pattern of ideas emerged without any appreciation of how individual thinkers struggled with the problem of the past" (Ekelund and Hebert, A History of Economic Theory and Method, 3rd edition, P-5). Do you agree with the above notion? Please elaborate your understanding.

(12 Marks)
Question 2  Mercantilists’ believe that wealth would be maximized through specie-accumulation resulting from a trade surplus. Is it true? Please justify your viewpoint.

(14 Marks)
Question 3 i) How would you compare the thinking of Scholastics and that of the Physiocrats?

(14 Marks)
ii) Is there any significant difference between feudalism and mercantilism?

(12 Marks)
Questions 4  Do you agree with the criticisms on the analysis of the French Physiocrats?

(12 Marks)
Question 5  Is really Adam Smith - the System Builder? Please justify your viewpoints.

(12 Marks)
Question 6  What are the essential differences between capitalism, socialism and Marxism?

(12 Marks)
Question 7  Why you think Keynes supports government intervention? Please specify.

(12 Marks)