PEPERIKSAAN
SEMESTER DESEMBER SESI 1995/96

KOD/NAMA KURSUSS: EG3153: SEJARAH PEMIKIRAN EKON OM

TARIKH : 03 APRIL 1996 (RABU)

MASA : 2.30 - 5.00 PTG. (2 1/2 JAM)

TEMPAT : PUSAT KONVENSyen (DP 1/6)

ARAHAN:
1. Kertas soalan ini mengandungi ENAM (6) soalan di atas SATU (1) halaman bercetak.

2. Anda dikehendaki menjawab SEMUA soalan di dalam lembaran jawapan yang disediakan.

NO. MATRIK : 

(dengan perkataan) 

NO. KAD PENGENALAN :

NAMA PENSYARAH :

JANGAN BUKA SOALAN INI SEHINGGA DIBERI ARAHAN

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1. i. Write an essay in which you distinguish between positive economics, normative economics, and economics as an art. (10 Marks)

   ii. What are some of the benefits to be gained by studying the history of economic thought? (10 Marks)

2. i. Use Aristotle’s distinction between needs and wants to evaluate your own consumption patterns. (10 Marks)

   ii. How does a feudal society differ from a market society? (10 Marks)

3. Contrast and compare the mercantilism and scholastic approaches to analysing an economy. (10 Marks)

4. i. Contrast and compare Adam Smith and the mercantilists on the proper role of government in the society. (10 Marks)

   ii. The success of Adam Smith is explained by the fact that his theories rationalized the activities of the rising capitalist class. Write an essay that either supports or refutes this statement. (10 Marks)

5. Explain Mill’s theory of value and contrast it with Ricardo’s. (10 Marks)

6. i. Marginal utility theory is an example of a broader principle of going to the margin in order to understand economic activity. Explain this statement and give other examples of marginal analysis used by economists. (10 Marks)

   ii. What were the key issues in the debate about socialism that began in the 1920s? (10 Marks)